

Demo in Front of DSE Protesting Downturn

Sunday, 06 February 2011

Traffic movement came to a halt on the street in front of Dhaka Stock Exchange (DSE) as angry investors went on demonstration following the downturn at DSE.

The country's two stock markets started the first day of the week with a downturn on Sunday.

The general index stood at 6948.12 falling by 177 points 20 minutes after the trading started at DSE, implying the index fall by 2.48 percent.

Traffic movement came to a halt on the street in front of Dhaka Stock Exchange (DSE) as angry investors went on demonstration following the downturn at DSE.

The country's two stock markets started the first day of the week with a downturn on Sunday.

The general index stood at 6948.12 falling by 177 points 20 minutes after the trading started at DSE, implying the index fall by 2.48 percent.

Out of the issues traded in the premier bourse in the first 20 minutes, 182 slipped, 15 gained in prices and six remained unchanged.

Around the midday, a group of angry investors started demonstrating in front of DSE at the city's Motijhel commercial area.

Police suspended traffic movement on the street immediately after the protestors started the demonstration.

During the same time, general index in Chittagong Stock Exchange (CSE) stood at 12952.85, falling by 186 points.

Out of 109 issues traded by this time, 101 gained, five slipped in prices and three remained unchanged.

Unrest has been prevailing over the two stock markets since December last year. The government formed a committee to probe the irregularities of the market.

Securities and Exchange Commission (SEC)—the capital market regulatory body—meanwhile took a number of decisions to rein in the situation.

Source: bdnews24.com