

Dhaka Stocks Perk Up on Opening

Wednesday, 26 January 2011

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Shares worth Tk 1.98 billion changed hands.

Trading on the country's bourses resumed on Tuesday after a two-day halt by the market regulator in the wake the previous week's falling prices.

The Securities and Exchange Commission decided to lower the circuit breaker—upward and downward price limits on individual shares—by half on Tuesday.

Of the 258 issues traded in the DSE Tuesday, 191 hit upper limits and touched the circuit breaker, not allowing prices to go up or down by a certain limit for the day.

At the end of trade Tuesday, gainers outnumbered losers 248 to 10.

The day saw more than 70 percent of traded issues without sellers for several hours.

Source: bdnews24.com